RESOLUTION NO. 00-79

RESOLUTION CREATING RURAL SPECIAL IMPROVEMENT DISTRICT KNOWN AS R.S.I.D. #674 AND MAINTENANCE DISTRICT KNOWN AS R.S.I.D. #674M LONGHORN WAY, OXBOW WAY, LATIGO & BITTEROOT STREETS

WHEREAS, the Board of County Commissioners of Yellowstone County, Montana, met in regular session and executed a Resolution of Intent to Create a Rural Special Improvement District #674 and a Rural Special Improvement Maintenance District #674M for properties fronting Longhorn Way, Latigo Street and several properties fronting Oxbow Way, and Bitterroot Drive for the purpose of paving streets and for the maintenance of said streets, as shown on Exhibit A and,

WHEREAS, the Clerk and Recorder published the Notice of the passage of Resolution of Intent to Create said District in the Billings Gazette on June 30 & July 7, 2000, and mailed a copy of the Notice to every person, firm or corporation owning property in the District; and,

WHEREAS, the Board of County Commissioners hereby finds, determines and declares that:

- 1. That the public interest or convenience requires the creation of a Rural Special Improvement District and Maintenance District as hereinafter described;
- 2. That the costs of the repair and improvements and providing maintenance shall be borne by owners of the property included within the boundaries of the Rural Special Improvement District with all lots being assessed an equal amount based upon the total cost of the improvements, except for Lot 2, Block 1 of Oxbow Subdivision which will be assessed 37% of the amount charged the other properties;
- 3. The purpose of forming the District is to provide not only for the necessary repairs and improvements, but to ensure for the future operation, maintenance and preservation of the roadway so repaired;
- 4. That the Commissioners have been presented with a valid Petition to create the proposed District;

NOW, THEREFORE, BE IT HEREBY RESOLVED by the Board of County Commissioners of Yellowstone County as follows:

1. The Commissioners have acquired jurisdiction to order proposed improvements, and they do hereby create Rural Special Improvement District #674 for the purpose of improving the roadway system and to create a Special Maintenance District #674M to provide for the annual maintenance, operation and preservation of the repaired and improved roadway system. Such improvements are more particularly described in Exhibit C, attached hereto and by this reference incorporated herein.

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- 2. The projected annual assessments per property are hereby described and designated on Exhibit B attached hereto, and H.L. Ostermiller shall construct the improvements as noted in #1. The boundaries of said District are shown on the map attached hereto as Exhibit A.
- 3. The number of the Rural Special Improvement District shall be No.674 and the number of the Maintenance District thereof shall be No.674M.
- 4. The estimated costs of the repairs and improvements, including construction costs, incidental expenses, engineering fees, legal fees, administrative costs, exclusive of interest charges, that will be assessed against the property shall be the sum of \$58,192, as more particularly described in Exhibits B and D attached hereto and spread over a period of eight (8) years.
- 5. All lots accessing their property from the improved streets will benefit from proposed R.S.I.D. and shall be assessed for the improvements and subsequent road maintenance. All lots will be assessed an equal amount based upon the total cost of the improvements, except for Lot 2, Block 1, Oxbow Subdivision, which will be charged a 37% assessment. Assessments are to be made on property tax statements beginning in November, 2000 or in November, 2001 if the assessment deadline for the 2000 tax statement is missed (See Exhibit D). The first year's assessment may include more than one (1) year's interest an subsequently the first year's payment may be higher than the second through eighth year's assessments. Property owner will have an opportunity to pay off their original principal assessment without interest at the time of original assessment. The estimated original assessment per lot is \$1600.00; over an eight (8) year 8.5% Estimated Annual Debt Assessment, the annual cost is estimated at \$283.73 for each lot.
- 6. Prior to authorizing the use of the County's revolving fund to secure the payment of rural special improvement district bonds that will be issued to fund the cost of constructing and upgrading the improvements in the District, the Commissioners shall take into consideration the factors enumerated in 7-23-3285(3)(1997), M.C.A. The factors that the Commissioners shall take into consideration when determining whether it is in the public interest to secure the payment of rural special improvement district bonds with the County's revolving fund are compiled in Exhibit B attached hereto and with this reference incorporated herein. The bonds will be secured by a 4% (\$2,327.68) debt reserve, which would be utilized before the RSID Revolving Fund for any debt service deficiency.
- 7. The Commissioners desire that an Ad Hoc Committee be appointed to make recommendations to the Commissioners with regard to the need for assessments to be made for the maintenance and the amount of such assessments, and how said assessments should be spent. The Commissioners ask that the Petitioners submit a list of some individuals who are willing to serve on the Ad Hoc Committee.

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PASSED AND ADOPTED by the Board of County Commissioners of Yellowstone County, Montana, this 21st day of July, 2000.

Board of County Commissioners Yellowstone County, Montana

(SEAL)

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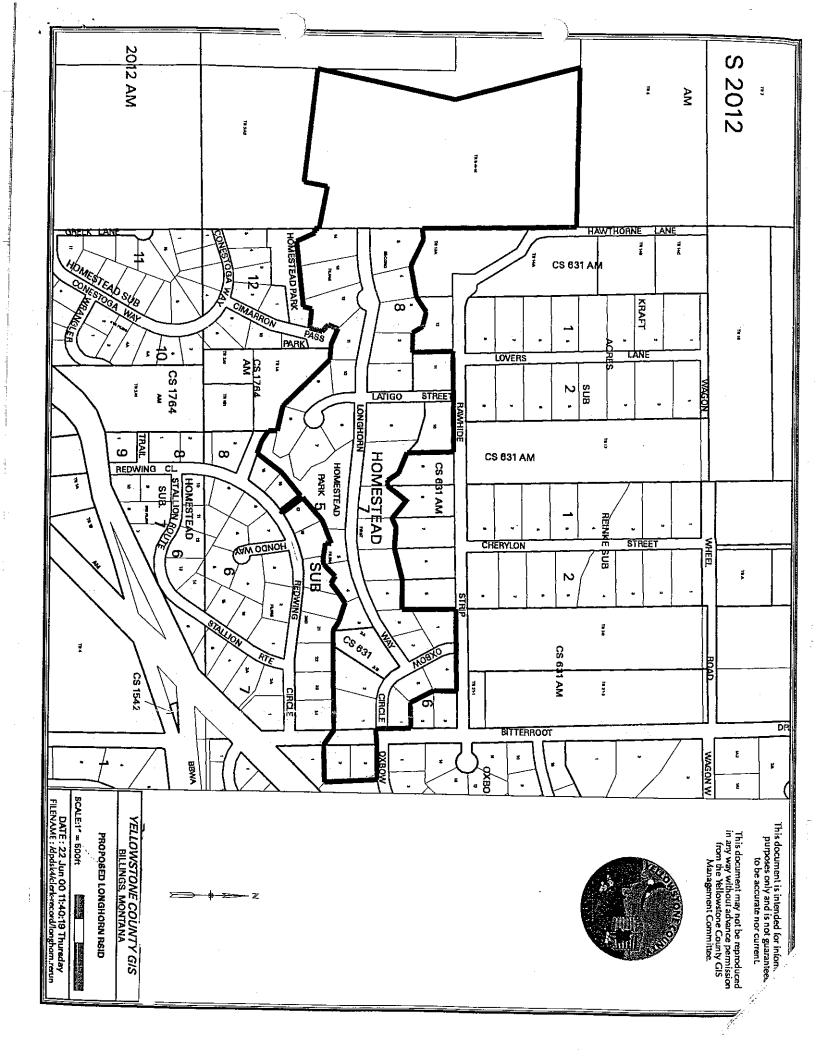
Jim Reno, Member

Bill Kennedy, Member

ATTEST:

Tony Nave

Clerk and Recorder



LIST_674.XLS

	AV ESTATES: DOAD OVER AV
	: RSID 674 - LONGHORN WAY F
THE CHILATON MOITH I CORD	NESOLUTION CREATING - EXHIBIT B: RSID 67

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) }	5/26/00	2	Delina	Fettimated	508.20	(F)=(E) x (A)	(G)=(B)-(D)-(E	=(H)=(B)-(E
TAX CODE	OWNER'S NAME/S)	10	Ī		Improved (1)		Units of	Taxes as	Assessment	T	on Improved	Positive	Nogadina
1 C06409	RECOR		X)	SUBDIVISION	or Vacant (0)	Valuation	Assess.	of 6/20/00	on RSID 668		Properties	Net Values	NotValue
2 C06410	WEICHEL THOMAS & KATUL CEN	1	ה ה	Homestead Sub		1 88,058		1 \$ 832.47	69	1.600.00	\$ 1600.00	85 626	+
3 006411	KNUDSON DON & LOI A	70	0	Homestead Sub		1 85,707	17	\$	43	+-		1	
4 C06412	THREATT JAMES & MARII YN	2 40 %	-	Homestead Sub		1 77,228	1	- -	€9	╀	1		
	BAILEY DEI BERT & II INY	460	-	Homestead Sub		149,326	16	· \$	65	-		1	
6 C06415	BAILEY DELBERT & 11 DV	5	[] - -	Homestead Sub		∠	7	چه	s	1,600.00	\$ 1,600,00	ļ	
7 C06416	BAILEY DELBERT & JUDY	0	Ž į	Homestead Sub			30	. \$	ss	1,600.00	9		
8 C06417	BAILEY, DELBERT & JUDY	0	0 4	Homestead Sub	0		1	·	ss.	⊢			
9 C06418	BAILEY DELBERT & ILIDY	5		nomestead Sub	0		0		43	1,600.00	5		
10 C06419	STOCKMAN DAVID & NANCY	5 4	בׁן מ	Homestead Sub	0		4	Уэ		1,600.00	9		
11 C06420	SOLI SRV ARTHID	-	ř:	Homestead Sub		66,307	7	, \$7		╀	1 600 00	"	
12 C06421	SOUI SBY ARTHUR	7 7	<u>τ</u> :	Homestead Sub	0		1	4	69	┰			
13 C06422	HAILSTONE JOHN	2 7	Ž ()	Homestead Sub		113,454	1	·		1,600.00	\$ 1.600.00	+	
14 C06423	SCHUIZ THOMAS	1 4	r n	Homestead Sub	-	59,490	1	•		1,600,00	1,600,00	ļ	
15 C06426	GRIFFITH ROBERT & ROXANNE	-	0 4	Homestead Sub		58,156	1	\$		1,600.00	1,600.00	\$ 56.556	
16 C06427	EMBORG, DICK & SANDRA	יט ז		Homostead Sub		64,802	1	· 49		⊢	\$ 1,600.00	\$ 63,202	
17 C06428	Bootner, Thomas & Armstrong Lisa	1		Homostead Sub		68,46/	-	69		1,600.00	\$ 1,600.00	\$ 66.867	
18 C06429	CONITZ, JESS	- 6		mestead one		77,568	2	\$	` \$\$	1,600.00	\$ 1,600.00	\$ 75,968	
19 C06430	LARSON, CAMERON & HOLLY	1 6	<u> </u>	Homestead Sub	-	79,422	2	•		1,600.00	ĺ	\$ 77.822	
20 C06431	SWENSGARD JAMES	2 4	2 2	mestead Sub			1	*		1,600.00	ĺ	\$ 69 109	
21 C06432	HYLLAND, MELVIN & VICKI	7 4	2 7	Homestead Sub	0		7	•	\$	+	1	\$ 10.527	
22 C06433	POLETTE THOMAS & III JANN	0 0	2 2	Homestead Sub		~	1	-	69	1,600.00	1.600.00		
23 C06434	POLETTE THOMAS & ILLIANN	0 ^	2	Homestead Sub	0	•	_	63		╁	-	\$ 2.781	
24 C06435	BROWN BENJAMIN	0	일:	Homestead Sub		129,252	1	- \$		1,600.00	1,600.00	-	
25 C06436	MACKI.MICHAEL	ρø		Homostead Sub		91,690	-		\$		1,600.00	\$ 90.090	
26 C06437	MILWAUKEE MOTOR TRANSPORT	1	2 2	Homostoad Sub		89,220	-	· •		1,600.00	1,600.00		
	COLLIER, KEN & SANDRA			Homostoad Sub	2	4,900	-	·		1,600.00	•	ĺ	
	NORVILLE, TERRILL & VIRGINIA	m		Homostead Sub		79,642	-	·		1,600.00 \$	1,600.00	\$ 78,242	
	HANDLEY, CHRIS & LISA	4	_	Homestead Suh	-	05,085	=	' 'A		\dashv	1,600.00	\$ 81,985	
	HINTON, RICHARD & BRENDA	22		Homostead Sub	7	4,720	-		5	\$ 00.009	•	\$ 3,125	
	HOLM, CLIFFORD & FAYE	000		Oxform Stilk	- 0	28,182	ľ	1		1,600.00 \$	1,600.00	\$ 66,582	
	HOLM, CLIFFORD & FAYE	3		Oxhow Suh	5	0886	0.4	-	-	592.00 \$	•	\$ 9,288	
	CHOPP, EDWARD & HEID!	C/S 2012 AMNID TR 5A M	AMIND T	2 5A M	- -	687.89	-			1,600.00	1,600.00	\$ 87,699	
	BUCHER, WAYNE	C/S 631 3RD AMND TR 24	RO AMN	TR 24	- 0	124,065				\dashv	1,600.00	\$ 122,465	
Ī	HOFFMAN, GEORGE & PEG	C/S 631 3RD AMND TR 10	RD AMN) TR 10		1,000		•		_	•	\$ 9,488	
D04959	MCADAM, FRANK & HELEN	C/S 631 3RD AN	RD AMN	AND TR 11	0	6 035	= -	ĺ	- -	_}	1	\$ 4,542	
37 C07607b	Homestead Park				0	8 717	†	'		1,600.00	1		
		_	-	TOTALS	6	2005			ı		*	7,117	
				2	3	2,095,913	35.4	\$ 832.47	\$ 58,	58,192.00 \$	36,800.00	\$ 2,036,889	•
			-										
Virginia Norville 245-4743	5-4743		-		BOND AMOLINI	-		+		-			
			+		ASSESSMENT INITE	INITE	1		•	58,192			
					ODIGINAL ASSESSMENT SERVICE	CINIC				36.37			
			-		ONIGINAL ASS	GOOMENI P.	IN CALL		\$,600.00			
			$\frac{1}{1}$		ROND AMOLINI				İ				
			<u> </u>	1	ASSESSMENTS ON IMPROVED PROPERTY	Cady NO				58,192			
			-		% OF IMPROVED PROPERTY TO TOTAL	ON JUNEAU	V TO TOTAL	+	S	36,800			
		-	-			AT DE L	1000	+		63.24%			
NOTES: 1) There	NOTES: 1) There are no other bonded County Rural Special Improveme	secial Impr	ovement	ent Districts (RSID) on these properties. There are no honded City SIDs on these	on these pro	perties. Then	e are no bor	John City Cir	20.00	-			
2) C06412	2) CO6412 is billed as one assessment because house occupies both lots. One of the lots could not be soid senerately	e house or	cupies t	oth lots. One	of the lots coul	d not be sold	Seperately	וותבת כוול מו	10 C	se propertie	98.	-	
3) 50001	s has bu out of 135 [37%] front feet a	s unpaved	so it rec	eived 37% ass	essment			†		1	+		
					-					-	_		

EXHIBIT C

RESOLUTION CREATING RSID 674 - LONGHORN WAY, OXBOW, CIRCLE, LATIGO & BITTERROOT Contract/Proposal

H. L. OSTERMILLER CONSTRUCTION, INC.

302 Quiet Water Ave. Billings, Montana 59105-2849 PHONE (408) 252-3586 FAX (408) 252-1850

PROPOSAL SUBMITTED TO CONTACT PERSON	YELLOWSTONE COUNTY	PHONE	256-2793 256-2777	REBID 7/13/00
STREET	P O BOX 35003	JOB NAME	SID R FOR LO	ONGHORN WAY & MISC.
CITY, STATE AND ZIP CODE	BILLINGS, MT 59105	JOB LOCATION	LONGHORN BILLINGS, MT	
ARCHITECT	DATE OF PLANS			TOB SHOWE

X 24' WIDTH AS LISTED:

- 1) LONGHORN WAY
- 2241 LF
- 2) OXBOW CIRCLE 706 LF
- 3) BITTERROOT DRIVE 263 LF
- 4) LATIGO STREET 890 LF W/ 1 CUL-DE-SAC @ 50' RADIUS
- 5) 11 EA 24' MAXIMUM RADIUS

PERFORMANCE BOND: INCLUDED IN PRICE.

YELLOWSTONE COUNTY TO PERFORM ALL REQUIRED GRAVEL BASE PREP & TO ESTABLISH CENTER LINE OR SHOULDER REFERENCE POINTS AS NEEDED.

A defining the same of the sam	
We Propose hereby to furnish material and labor - comp	lete in accordance with above specifications, for the sum of:
FORTY-FOUR THOUSAND FOUR HUNDRED AND 00/	100dollars (\$ 44,400.00)
Payment to be made as follows:	
DUE UPON COMPLETION	
All material is guaranteed to be as specified. All work to be completed in a workmanlike manner	Al la la
scoording to standard practices. Any elteration or deviation from above specifications in- volving extra costs will be executed only upon written orders, and will become an extra	Signature Deway & Therefore Such
charge over and above the estimate. All agreements contingent upon strikes, accidents or	Harvey L. Ostermiller
delays beyond our control. Owner to carry fire, tornado and other necessary insurance. Our suchbers are fully covered by Workmen's Compensation Insurance.	Note: This proposal may be withdrawn by us if not accepted within 30 days.
OVER THE	withdrawn by us if not accepted within 30 days.
ACCEPTANCE OF Proposal The above prices, specification ditions are satisfactory and are hereby accepted. You are authorized to do the work as specified. Payment will be made as outlined above.	ns and con- Signature
so do the work as specimen. Fayingit will be intide as dutilined 2009.	
Date of Acceptance;	Signature

RESOLUTION CREATING RSID 674 - EXHIBIT D

RSID 674 - LONGHORN WAY, LATIGO STREET, OXBOW CIRCLE ESTIMATED COST OF STREET OVERLAY AS OF JULY 20, 2000

Construction cost Construction contingency - 20%		BUDGET 44,400.00 3,235.12
TOTAL CONSTRUCTION COSTS		47,635.12
OTHER COSTS: Advertising / mailing /misc Testing Title reports		650.00 1,200.00 560.00
SUBTOTAL		50,045.12
DEBT ISSUANCE COSTS w/ PRIVATE SALE:		
County RSID Revolving Fund Collateralization - 5% of debt issue County Administration - 5% of debt issue RSID Debt Reserve - 4% of debt issue		2,909.60 2,909.60 2,327.68
TOTAL ESTIMATED DEBT REQUIREMENT	\$	58,192.00
st/excel/rsid/674/cost	===	======

